

## How do I repay this loan?

The funds are provided as a zero-interest loan that is recorded as a second mortgage on your home. These funds must be repaid. The repayment of these funds helps sustain our programs, allowing other homebuyers to be assisted in the future.

Very Low and Low applicants will begin payback in 5 years; Moderate income applicants will begin paying back their loan immediately.

### Lenders/Realtors

Eligible homebuyers must work with Pasco County Approved Realtors and Lenders to secure a first mortgage and help identify eligible homes that are available for purchase. Lenders will submit applications on behalf of the homebuyer.

### Social Media

**Twitter:** @PascoCommDev

**FB:** @PascoCommunityDevelopment



### Pasco County Community Development Department

8610 Galen Wilson Blvd.  
Port Richey, FL 34668  
Phone: 727-834-3447  
[www.PascoCountyFL.net/385](http://www.PascoCountyFL.net/385)

## Area Median Income Max.

For the DPA Program, the maximum household income is:

Income Level	30% AMI	50% AMI	80% AMI	120% AMI
# of persons in household ↓	Extremely Low	Very Low	Low	Moderate
1	\$17,300	\$28,750	\$46,000	\$69,000
2	\$19,750	\$32,850	\$52,600	\$78,840
3	\$23,030	\$36,950	\$59,150	\$88,680
4	\$27,750	\$41,050	\$65,700	\$98,520
5	\$32,470	\$44,350	\$71,000	\$106,440
6	\$37,190	\$47,650	\$76,250	\$114,360

### Classes

To be eligible to apply for the DPA program, you must first take a Homeownership Education Training conducted by Tampa Bay Community Development Corporation. Please contact them at (727) 442-7075 or visit [www.TampaBayCDC.org/events](http://www.TampaBayCDC.org/events)



## Down Payment Assistance Program

*Improving the lives of Pasco's citizens through homeless initiatives, neighborhood revitalization, affordable housing and community partnerships using state and federal funding.*



### Down Payment Assistance Program (DPA)

The Community Development Department provides assistance to income-eligible buyers toward the purchase of a home in Pasco County. The program is for first time homebuyers who make less than 120% of Area Median Income. Funding for all income levels is first qualified first served.

#### Properties Eligible for assistance include:

- Homes located in Pasco County
- Single Family Homes (Townhomes and Condominiums included)
- Purchase price below \$240,000

#### Properties that are not eligible for assistance:

- Mobile or manufactured homes
- Property located in flood hazard area or repetitive loss area
- Property with sinkhole or other ground settlement activity, including remediated or stabilized properties

Homebuyers must meet Income Level Requirements:

Income Level	Maximum Assistance
Under 50% AMI	\$25,000
Under 80% AMI	\$15,000
Under 120%	\$5,000

Homebuyers must not have owned a home in the past three years.

Homebuyers are required to contribute some of their own money toward the purchase of their home.

- Very Low Income - \$500
- Low Income - \$1,250
- Moderate Income - \$1,500

Pre-Purchase requirements such as home inspections, appraisals, lead based paint inspection, and earnest money deposits may be applied toward the homebuyer contribution.



Funding Provided By:



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The State Housing Initiative Partnership (SHIP)

